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YONCAN CO., LTD.
(Incorporated in the British Virgin Islands with limited liability)

Fineland Living Services Group Limited
方圓生活服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9978)

JOINT ANNOUNCEMENT

(1) COMPLETION OF THE SHARE PURCHASE AGREEMENT IN RELATION TO APPROXIMATELY 50.01% OF THE TOTAL ISSUED SHARES OF THE COMPANY
(2) UNCONDITIONAL MANDATORY CASH OFFER BY ALTUS INVESTMENTS LIMITED FOR AND ON BEHALF OF THE OFFEROR FOR ALL THE ISSUED SHARES OF THE COMPANY (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND THE OFFEROR CONCERT PARTIES)

Financial Adviser to the Offeror

ALTUS CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders

Gram Capital Limited
嘉林資本有限公司

Reference is made to (i) the joint announcement (the "**Rule 3.5 Announcement**") dated 28 July 2026 issued by Yoncan Co., Ltd. (the "**Offeror**") and Fineland Living Services Group Limited (the "**Company**") in relation to, among other things, the Acquisition, the Offer, the Share Subscription and the Warrant Subscription; (ii) the joint announcement dated 17 August 2026 issued by the Offeror and the Company in relation to, among other things, the extension of the latest time for despatch of the Composite Document (the "**Extension Announcement**"); (iii) the circular of the Company dated 10 September 2026 in relation to, among other things, the Share Subscription, the Special Deal and the Warrant Subscription; (iv) the joint announcement dated 16 September 2026 issued by the Offeror and the Company in relation to the monthly update of the Offer; and (v) the poll results announcement of the Company dated 30 September 2026. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

COMPLETION OF THE SHARE PURCHASE AGREEMENT

The Offeror is pleased to announce that Acquisition Completion took place on 8 October 2026 in accordance with the terms of the Share Purchase Agreement.

Pursuant to the Share Purchase Agreement, the Offeror acquired the Sale Shares, being in aggregate 200,044,000 Shares and representing approximately 50.01% of the total issued Shares as at the date of this joint announcement, for a total cash consideration of HK$28,006,160 (equivalent to HK$0.14 per Sale Share). Immediately after Acquisition Completion and as at the date of this joint announcement, the Offeror and the Offeror Concert Parties are interested in a total of 213,644,000 Shares, representing approximately 53.41% of the total issued Shares as at the date of this joint announcement.

The following table sets out the shareholding structure of the Company (i) immediately prior to Acquisition Completion; and (ii) immediately after Acquisition Completion but before the Offer:

	Immediately prior to Acquisition Completion		**Immediately after Acquisition Completion but before the Offer**	
	Shares	*%*	*Shares*	*%*
Offeror and Offeror Concert Parties				
The Offeror	—	—	200,044,000	50.01
Mr. Chen Xi (including Shares held directly by Mr. Chen Xi and indirectly through Share Subscriber III)	11,596,000	2.90	11,596,000	2.90
Ms. Xie Dan (held through Tiffany Orient Holdings Limited) [1]	2,004,000	0.50	2,004,000	0.50
Subtotal of Offeror and Offeror Concert Parties	13,600,000	3.40	213,644,000	53.41
Sellers and parties acting in concert with them				
Mr. Fong (held through Mansion Green) [2, 3, 6]	97,200,000	24.30	—	—
Ms. Tse (held through Aspiring Vision) [2, 4, 6]	64,800,000	16.20	12,952,000	3.24
Huiyu Investment [5, 6]	60,000,000	15.00	9,004,000	2.25
Mr. Huang and Ms. Zheng Hui [5, 6]	64,000	0.02	64,000	0.02
Ms. Zheng Hui	3,884,000	0.97	3,884,000	0.97
Subtotal of Sellers and parties acting in concert with them	225,948,000	56.49	25,904,000	6.48
Mr. Han (held through the IU Shareholder) [2, 7]	4,500,000	1.13	4,500,000	1.13
Other Offer Shareholders	155,952,000	38.99	155,952,000	38.99
Total	400,000,000	100.00	400,000,000	100.00

Notes:

(1) 2,004,000 Shares are held by Tiffany Orient Holdings Limited, which is directly and wholly owned by Ms. Xie Dan as the ultimate beneficial owner, the spouse of Mr. Chen Xi, the sole shareholder of Share Subscriber III.

(2) Each of Mr. Fong, Ms. Tse and Mr. Han is a Director.

(3) 97,200,000 Shares are held by Mansion Green, which is indirectly and wholly owned by Mr. Fong as the ultimate beneficial owner through the Mansion Green Holding Companies.

(4) 64,800,000 Shares are held by Aspiring Vision, which is directly and wholly owned by Ms. Tse as the beneficial owner.

(5) 60,000,000 Shares are held by Huiyu Investment, which is directly and wholly owned by Mr. Huang as the beneficial owner. Mr. Huang and Ms. Zheng Hui jointly hold an additional 64,000 Shares.

(6) On 24 January 2024, Mr. Fong, Ms. Tse and Mr. Huang entered into the deed of concert parties. The deed of concert parties is intended to apply to Shares held by Mr. Fong, Ms. Tse and Mr. Huang and their spouses, whether directly or indirectly. As at the date of this joint announcement, the parties to the deed of concert parties terminated the deed. Following such termination, the Shares directly and indirectly held by Mr. Huang and his spouse, Ms. Zheng Hui, now count towards the public float.

(7) 4,500,000 Shares are held by the IU Shareholder, which is directly and wholly owned by Mr. Han as the beneficial owner. The IU Shareholder has given the Irrevocable Undertaking in favour of the Offeror, pursuant to which the IU Shareholder has undertaken not to (a) accept the Offer in respect of the IU Shares and any other Shares of which it may become the registered holder or beneficial owner or in which it may become so interested after the date of the Irrevocable Undertaking; and (b) sell, transfer or otherwise dispose of any interest in any of the relevant Shares. The Irrevocable Undertaking shall terminate if the Offer lapses or is withdrawn.

(8) All percentages in the above table are approximations and subject to rounding.

UNCONDITIONAL MANDATORY CASH OFFER

Pursuant to Rule 26.1 of the Takeovers Code, upon Acquisition Completion, the Offeror is required to make an unconditional mandatory cash offer for all the issued Shares (other than those already owned or agreed to be acquired by the Offeror and the Offeror Concert Parties). Altus Investments Limited will make, for and on behalf of the Offeror, the Offer to acquire all the Offer Shares on terms to be set out in the Composite Document to be issued in accordance with the Takeovers Code. As stated in the Rule 3.5 Announcement, the Offer Price is HK$0.14 per Offer Share, which is equal to the consideration of HK$0.14 per Sale Share under the Share Purchase Agreement.

DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Rule 3.5 Announcement, it is the intention of the Offeror and the Company to combine the offer document with the offeree board circular from the Company into the Composite Document, containing, among other things: (i) details of the Offer (including the expected timetable); (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer, with the relevant form of acceptance and transfer.

As disclosed in the Extension Announcement, an application pursuant to Rule 8.2 of the Takeovers Code had been made to the Executive for an extension of the latest time for despatching the Composite Document to the earlier of (i) seven days after the date of Acquisition Completion and (ii) 15 January 2027. As Acquisition Completion took place on 8 October 2026, the Composite Document is required to be despatched within seven days after Acquisition Completion (i.e., on or before 15 October 2026).

Further announcement(s) will be jointly made by the Offeror and the Company in relation to the despatch of the Composite Document as and when appropriate in compliance with the Takeovers Code.

WARNING

The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to the acceptance of the Offer in this joint announcement. Shareholders are reminded to read the Composite Document, including the recommendations of the Independent Board Committee and the advice of the Independent Financial Adviser in respect of the Offer, before deciding whether or not to accept the Offer.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors of the Company are in any doubt about their position, they should consult their professional advisers.

By Order of the Board of
Yoncan Co., Ltd.
GONG Weili
Director

By Order of the Board
Fineland Living Services Group Limited
FONG Ming
Chairman

Hong Kong, 8 October 2026

As at the date of this joint announcement, the sole director of the Offeror is Mr. GONG Weili. The director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

As at the date of this joint announcement, the executive Directors are Mr. FONG Ming, Mr. SUN Ligong, Mr. HAN Shuguang and Ms. TSE Lai Wa; and the independent non-executive Directors are Mr. LEUNG Wai Hung, Mr. TIAN Qiusheng and Mr. DU Chenhua. The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement other than those relating to the Offeror and the Offeror Concert Parties and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement is published in English and in Chinese. In case of any inconsistency between the English version and the Chinese version, the English version prevails.