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YONCAN CO., LTD.
(Incorporated in the
British Virgin Islands with limited liability)

Fineland Living Services Group Limited
方園生活服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9978)

JOINT ANNOUNCEMENT

MONTHLY UPDATE

POSSIBLE UNCONDITIONAL MANDATORY CASH OFFER BY ALTUS INVESTMENTS LIMITED FOR AND ON BEHALF OF THE OFFEROR FOR ALL THE ISSUED SHARES OF THE COMPANY (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND THE OFFEROR CONCERT PARTIES)

Financial Adviser to the Offeror

ALTUS CAPITAL LIMITED

**Independent Financial Adviser to the Independent Board Committee
and the Independent Shareholders**



Reference is made to (i) the joint announcement (the “**Rule 3.5 Announcement**”) dated 28 July 2026 issued by Yoncan Co., Ltd. (the “**Offeror**”) and Fineland Living Services Group Limited (the “**Company**”) in relation to, among other things, the Acquisition, the Offer, the Share Subscription and the Warrant Subscription; (ii) the joint announcement dated 17 August 2026 issued by the Offeror and the Company in relation to, among other things, the extension of the latest time for despatch of the Composite Document; and (iii) the circular of the Company dated 10 September 2026 (the “**Circular**”) in relation to, among other things, the Share Subscription, the Special Deal and the Warrant Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.5 Announcement.

As disclosed in the Rule 3.5 Announcement, the making of the Offer is subject to the Acquisition Completion having taken place, and the Acquisition Completion is in turn subject to the satisfaction or (if capable of being waived) waiver of the conditions precedent under the Share Purchase Agreement on or before the Acquisition Long Stop Date.

Since the publication of the Rule 3.5 Announcement, the Company has despatched the Circular for considering, among other things, the Share Subscription, the Special Deal and the Warrant Subscription, and the EGM will be held on 30 September 2026. As at the date of this joint announcement, other than the condition set out in sub-paragraph (b) (*publication of the Rule 3.5 Announcement*) under the section headed “Conditions precedent to the Acquisition” in the Rule 3.5 Announcement, no other conditions precedent under the Share Purchase Agreement have been satisfied or (if capable of being waived) waived.

Further announcement(s) will be made in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress of the Offer as and when appropriate.

WARNING

The Offer will only be made if the Acquisition Completion takes place and the Acquisition Completion is subject to the satisfaction or (if capable of being waived) waiver of the conditions precedent under the Share Purchase Agreement. Accordingly, the Acquisition Completion may or may not take place, and the Offer may or may not be made.

The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to the acceptance of the Offer in this joint announcement. Shareholders are reminded to read the Composite Document, including the recommendations of the Independent Board Committee and the advice of the Independent Financial Adviser in respect of the Offer, before deciding whether or not to accept the Offer.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors of the Company are in any doubt about their position, they should consult their professional advisers.

By order of the board of
Yoncan Co., Ltd.
GONG Weili
Director

By order of the Board
Fineland Living Services Group Limited
FONG Ming
Chairman

Hong Kong, 16 September 2026

As at the date of this joint announcement, the sole director of the Offeror is Mr. GONG Weili. The director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

As at the date of this joint announcement, the executive Directors are Mr. FONG Ming, Mr. SUN Ligong, Mr. HAN Shuguang and Ms. TSE Lai Wa; and the independent non-executive Directors are Mr. LEUNG Wai Hung, Mr. TIAN Qiusheng and Mr. DU Chenhua. The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement other than those relating to the Offeror and the Offeror Concert Parties and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement is published in English and in Chinese. In case of any inconsistency between the English version and the Chinese version, the English version prevails.