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Fineland Living Services Group Limited
方圓生活服務集團有限公司

(formerly known as Fineland Real Estate Services Group Limited 方圓房地產服務集團有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9978)

CHANGE OF DIRECTORS

The Board announces that:

1. Mr. Fong Ming has been re-designated from a non-executive Director to an executive Director with effect from 17 March 2025 and will continue to serve as the chairman of the Board.
2. Mr. Han Shuguang has ceased to act as the Chief Executive Officer with effect from 17 March 2025 but will continue to serve as an executive Director.
3. Mr. Sun Ligong has been appointed as an executive Director and the Chief Executive Officer with effect from 17 March 2025.

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Fineland Real Estate Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Fong Ming (方明) (“**Mr. Fong**”) has been re-designated from a non-executive Director to an executive Director with effect from 17 March 2025. Mr. Fong will continue to serve as the chairman of the Board.

The biographical details of Mr. Fong are set out below:

Mr. Fong, aged 59, was a non-executive Director of the Company from February 2017 to March 2025. He is one of the founders of the Group and one of the controlling shareholders of the

Company as well as a director of Guangzhou Fineland Living Service Limited* (廣州方圓生活服務有限公司) and Guangzhou Fineland E-Life Service Co., Ltd. * (廣州方圓現代生活服務股份有限公司) (“**Fineland E-life**”), both are subsidiaries of the Company. Mr. Fong is primarily responsible for providing strategic advice to the Group.

Mr. Fong has over 20 years of experience in property development, property consultancy and business management. He was the chairman and general manager of Guangzhou Fineland Enterprises Company Limited* (廣州方圓企業有限公司) and Guangzhou Fineland Real Estate Development Company Limited* (廣州市方圓房地產發展有限公司) from 1994 to 1997, in which he was primarily responsible for overseeing the management of the companies. He was also the chairman and president of Guangdong Fineland Group Co., Ltd* (廣東方圓集團有限公司) from 1997 to 2006 in which he was primarily responsible for overseeing the operations of the company. Since 2006, he has been the chairman and the president of Fineland Group Holdings Company Limited and its subsidiaries (other than the Group) (the “**Fineland Group**”) and has been primarily responsible for making investment decisions, providing overall strategic planning and supervising property development projects of the Fineland Group.

As at the date of this announcement, Mr. Fong has ceased all executive roles within the Fineland Group.

Mr. Fong obtained his bachelor’s degree in law from the Sun Yat-Sen University in the People’s Republic of China (the “**PRC**”) in July 1987 and was qualified as a lawyer by Department of Justice in Guangdong Province in April 2007.

As at the date of this announcement, Mr. Fong is interested in 225,948,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), representing approximately 56.49% of the interest thereof.

Mr. Fong entered into a service contract with the Company in relation to his appointment as an executive Director for a fixed term of 3 years commencing on 17 March 2025 which may be terminated by either party upon giving six months’ advance notice in writing to the other party. Such appointment is subject to the retirement by rotation and re-election in accordance with provisions of the articles of association of the Company (the “**Articles of Association**”). Other than that, he has not entered into, nor proposed to enter into, any service contracts which fall within the meanings of Rule 13.68 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) requiring the prior approval of shareholders of the Company at general meetings. Pursuant to the service contract, Mr. Fong is entitled to a director’s service fee of RMB780,000 annually which is determined by the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to the duties and responsibilities of Mr. Fong in the Company.

Save as disclosed above and as of the date of this announcement, Mr. Fong does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any other interest in shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other information relating to the re-designation of Mr. Fong as an executive Director that needs to be brought to the attention of the shareholders of the Company, and there is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that (i) Mr. Han Shuguang (韓曙光) (“**Mr. Han**”) has ceased to act as the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 17 March 2025. Mr. Han will continue to serve as an executive Director; and (ii) Mr. Sun Ligong (孫立功) (“**Mr. Sun**”), has been appointed as an executive Director and the Chief Executive Officer with effect from 17 March 2025.

The biographical details of Mr. Sun are set out below:

Mr. Sun, aged 50, joined the Group in February 2022 and is a director of certain subsidiaries of the Company including Fineland E-Life since November 2023. He was promoted to be chairman of Fineland E-Life in February 2024. He is currently primarily responsible for general management of property management services segment of Fineland E-Life.

Prior to joining our Group, Mr. Sun worked as a cadre successively in the Lhase Ordnance Depot and Guangzhou Military Region from December 1992 to June 2013. In July 2013, Mr. Sun joined Fineland Group as assistant to chairman. From September 2017 to February 2022, Mr. Sun worked as deputy director and director of the chairman’s office, general manager of the HR and administration department, vice president of Fineland Group and president of construction group successively. He obtained his bachelor’s degree in He obtained his bachelor’s degree in Financial Management from PLA Naval University of Engineering (中國人民解放軍海軍工程大學) in the PRC in June 2003.

Mr. Sun entered into a service contract with the Company in relation to his appointment as an executive Director for a fixed term of 3 years commencing on 17 March 2025 which may be terminated by either party upon giving six months' advance notice in writing to the other party. Such appointment is subject to the retirement by rotation and re-election in accordance with provisions of the Articles of Association. Other than that, he has not entered into, nor proposed to enter into, any service contracts which fall within the meanings of Rule 13.68 of the Listing Rules requiring the prior approval of shareholders of the Company at general meetings. Pursuant to the service contract, Mr. Sun is entitled to a director's service fee of RMB640,000 annually which is determined by the Remuneration Committee with reference to the duties and responsibilities of Mr. Sun in the Company.

Save as disclosed above and as of the date of this announcement, Mr. Sun (i) does not hold any other position with the Company or its subsidiaries; (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other information relating to the appointment of Mr. Sun as an executive Director and the Chief Executive Officer and the cessation of Mr. Han as the Chief Executive Office that needs to be brought to the attention of the shareholders of the Company, and there is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Sun for joining the Board.

By order of the Board of
Fineland Living Services Group Limited
FONG Ming
Chairman

Hong Kong, 17 March 2025

As at the date of this announcement, the executive Directors are Mr. FONG Ming, Mr. SUN Ligong, Mr. HAN Shuguang and Ms. TSE Lai Wa; and the independent non-executive Directors are Mr. LEUNG Wai Hung, Mr. TIAN Qiusheng and Mr. DU Chenhua.